



**CENTERSTATE  
CORPORATION FOR  
ECONOMIC OPPORTUNITY**

# **Micron Picks Central New York**

# Economic Impact of Micron's Investment

**An economic impact study by REMI, Inc. projects that Micron will generate significant economic growth for New York State:**

- **50,000+ new permanent jobs in New York State by 2055, 70% in Central New York.**
- **Nearly 12,000 annual temporary jobs from capital expenditures from 2025-2044.**
- **\$9.6 billion annually in real GDP impact from 2025-2055.**
- **\$16.7 billion annually in real output impact from 2025-2055.**
- **\$17.2 billion in total New York State government revenue (spanning 2025-2055).**
- **\$31 billion in Micron construction spending, with 5,600 related jobs on average at federal prevailing wage for the initial 20 years (2025-2044).**



# Micron's Investment in Context

- **4 x 600,000 sq. ft. cleanrooms**, for a total of **2.4M sq. ft. of cleanroom space**. Approx. 40 U.S. football fields.
- Will be **largest clean room in U.S. history**.
- Micron's investment is the **largest in New York State history**; one of the largest in U.S. history.
- Amazon's fulfillment center in Clay was the largest capital investment project in the region. **Micron's investment is 250x its size**.
- Intel in Ohio is 2 fabs at **\$20B & 3,000 jobs**.
- There are 390,000 people employed in the five county CNY region. 9,000 new jobs at Micron represent a **2.7% increase in employment**.
- CNY's average wage is **\$58,438** (as of Q12022). The **average Micron starting salary is \$109,000**.



# Who is Micron

Micron is an **American producer of computer memory and computer data storage.**

Started in 1978 as a four-person semiconductor design company in the basement of a Boise, Idaho dental office.

Micron's global headquarters is in Boise, Idaho. The company has 12 locations in the U.S., 4 in China, 2 in India, 4 in Japan, 1 in Korea, 2 in Malaysia, 1 in Singapore, 3 in Taiwan, and 8 across Europe.

Micron holds **diversity, equity and inclusion** as one of its core values.

**Company giving in 2021 totaled \$13M.**

Company-wide, volunteers worked 271,942 hours in 2021 and donated \$3.7M.



# Micron by the Numbers

**4<sup>th</sup>**

Largest  
Semiconductor  
Company in the  
World

**\$27.7B**

Annual Revenue  
FY21

**#1**

Largest Memory  
Chip Maker  
in the World

**11**

Manufacturing  
Sites

**18**

Customer  
Labs

**127**

on 2022  
Fortune 500

**45,000+**

Team Members  
Worldwide

**17**

Countries

**50,000**

Patents Granted &  
Growing



# Micron's \$500 million Community Investment Framework

Micron will invest **\$250 million through this fund over the duration of the project**, targeting investments in workforce development, education, community assets and organizations, and affordable housing. **New York state will invest \$100 million, and \$150 million will come from local, other state and national partners.**

Represents the single **largest corporate community investment fund** of its kind in our nation's history.

**Validation of CenterState CEO-led regional strategies and initiatives.**

Will require our community to scale workforce development solutions we have collaboratively led for several years.



# Micron's \$500 million Community Investment Framework

**30% of Micron's eligible construction spend and 20% of its ongoing eligible operating spend will be awarded to New York State Certified Minority/Women Owned Business Enterprises and Service-Disabled Veteran Owned Businesses. Micron will encourage construction contractors and subcontractors to use **Syracuse Build as a first source model** to identify candidates from disadvantaged populations.**

**Micron has entered into a **Project Labor Agreement with local trade unions**, which establishes a framework for labor-management cooperation and stability throughout the project.**

**Micron to invest **\$10 million in venture funding** in partnership with the regional tech ecosystem.**



# Micron's \$500 million Community Investment Framework

Together with Onondaga County invest \$10 million, with **Micron investing \$5 million over 10 years, to build and outfit a cleanroom at Onondaga Community College (OCC)** and support development of the school's technical curriculum.

Micron also plans to **invest \$10 million over 10 years in the first collaborative STEAM school** and other STEM-related K-12 programs in the region.

Micron will launch a **\$500,000 sponsorship at the Museum of Science & Technology (MOST)**.





# Micron's Commitment to Sustainability

Micron's global target is to achieve a **42% reduction in GHG emissions** from operations ("scope 1") by 2030 and **net-zero emissions** from operations and purchased energy scope ("scope 1 & 2") by 2050,

Micron was recently named one of the **2022 World's Most Ethical Companies**, awarded an *Ecovadis Sustainability Platinum medal* (top 1%) and named one of **Newsweek America's Most Responsible Companies**.



# Micron's Commitment to Sustainability

- Achieve **100% water reuse**, recycling and restoration.
- Use **100% renewable electricity** at the new facility.
- Use green infrastructure and sustainable building to **attain (LEED) Gold status**.
- **Mitigate and control greenhouse gas emissions (GHG)** for the new facility by using state-of-the art technology.
- Incorporate **energy efficiency** measures.
- **Utilize green hydrogen** – hydrogen formed through electrolysis powered by renewable electricity.
- Achieve **zero waste to landfill**.

